



Incentive Funding Proposal | Project Julia

GO Topeka staff has been working with an existing company (Project Julia) that is looking to grow and expand in our community. The GO Topeka Board approved incentive funding on 5.20.21. We are seeking

JEDO Board approval of the incentive funding. Below is a summary of the project and the requested incentive package:

Project Julia Summary

Industry Type: Manufacturing

Capital Investment: \$700K

Average Wage: \$59,000 annually, plus benefits

Number of Jobs: up to 5 positions incentivized, up to an additional 60 positions trained, over five years

Incentive Proposal

In the growth and expansion of Project Julia in Shawnee County, Kansas, an expected addition of up to 5 new full-time jobs, with salaries up to \$60K, plus benefits. GO Topeka proposes up to \$6,500 per new job in performance-based cash incentives. The job incentives will be paid out in equal installments (1/5 of each qualified job incentive = eg. up to \$1,300 per year) annually over five years, not to exceed \$32,500. Capital Investment includes equipment purchases of \$700K. Additionally, a training incentive in the amount of \$1,000 per new position will be offered to the company as part of the package.

All proposed incentives are performance-based, to be paid out as earned and details of the agreement will be outlined via a formal contract with the company.

Below is a breakdown of the proposed incentives:

\$700K in Capital Investment = \$ 1,400

\$6,500 per job x 5 new jobs = \$32,500

\$1,000 per new job for training = \$65,000

TOTAL PROPOSED INCENTIVE = \$98,900